

ANNUM BERHAD
(FORMERLY KNOWN AS CYMAO HOLDINGS BERHAD)

[Registration No.: 199701030432 (445931-U)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-THIRD ANNUAL GENERAL MEETING ("23rd AGM") OF ANNUM BERHAD (FORMERLY KNOWN AS CYMAO HOLDINGS BERHAD) ("ANNUM" OR "THE COMPANY") HELD AT BROADCAST VENUE AT 29-3A, Q SENTRAL, 2A, JALAN STESEN SENTRAL 2, KUALA LUMPUR SENTRAL, 50470 KUALA LUMPUR ON TUESDAY, 18 MAY 2021 AT 10.00 A.M.

Present : As per attendance list

1. CHAIRMAN

Dato' Seri Mohd Shariff Bin Omar, ("the Chairman") presided at the meeting and welcomed the members to the 23rd AGM of the Company.

2. QUORUM

There being a quorum present at the meeting, the Chairman declared the meeting duly convened at 10.00 a.m.

3. NOTICE

With the consent of the meeting, the Notice convening the meeting having been circulated within the prescribed period was taken as read.

4. PRELIMINARY

The Chairman informed the meeting that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("MMLR"), all resolutions set out in the notice of a general meeting must be voted by poll. The Company was also required to appoint at least one scrutineers to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process. The Chairman then declared that all resolutions in the Notice of the 23rd AGM shall be and be voted by poll.

The Chairman further informed that ARB WeMeet Sdn. Bhd. was appointed as the Poll Administrator to conduct the e-polling process, whilst Aegis Communication Sdn. Bhd. was appointed as the Scrutineers to verify the poll results.

5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON ("AUDITED FINANCIAL STATEMENTS")

The Chairman dealt with the first agenda item, which was to receive the Audited Financial Statements. He explained that the agenda item was for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 ("the Act") did not require a formal approval of the shareholders for the Audited Financial Statements. Hence, the item would not be put forward for voting. However, the Company is pleased to deal with any questions from shareholders relating to the Audited Financial Statements.

For the purpose of time management efficiency of the meeting, the Chairman informed to table all the resolutions of the Meeting first and deal with questions of the Members, at the end of the Meeting.

6. ORDINARY RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS OF UP TO RM187,200 FROM 23rd AGM UP TO TWENTY-FOURTH AGM OF THE COMPANY

The Chairman informed that the next item on the agenda is to approve the payment of Directors' fees and benefits of up to RM187,200 from 23rd AGM up to the Twenty-Fourth AGM of the Company.

7. ORDINARY RESOLUTION 2
TO RE-ELECT DATO' SERI MOHD SHARIFF BIN OMAR WHO RETIRES IN ACCORDANCE WITH CLAUSE 123 OF THE COMPANY'S CONSTITUTION

The next agenda is handover to Mr. David Wong You King ("Mr. David") as it pertained to the Chairman re-election.

Mr. David referred to Ordinary Resolution 2 on the re-election of Dato' Seri Mohd Shariff bin Omar, who retires by rotation in accordance with Clause 123 of the Company's Constitution and who being eligible, had offered himself for re-election.

8. ORDINARY RESOLUTION 3
TO RE-ELECT MR DAVID WONG YOU KING WHO RETIRES IN ACCORDANCE WITH CLAUSE 128 OF THE COMPANY'S CONSTITUTION

The Chairman referred to Ordinary Resolution 3 on the re-election of Mr. David Wong You King, in accordance with Clause 128 of the Company's Constitution and who being eligible, had offered himself for re-election.

9. ORDINARY RESOLUTION 4
TO RE-ELECT MR LIM YUN NYEN WHO RETIRES IN ACCORDANCE WITH CLAUSE 128 OF THE COMPANY'S CONSTITUTION

The Chairman referred to Ordinary Resolution 4 on the re-election of Mr. Lim Yun Nyen, in accordance with Clause 128 of the Company's Constitution and who being eligible, had offer himself for re-election.

10. ORDINARY RESOLUTION 5
TO RE-ELECT MR KENNETH CHAI CHUAN TEONG WHO RETIRES IN ACCORDANCE WITH CLAUSE 128 OF THE COMPANY'S CONSTITUTION

The Chairman referred to Ordinary Resolution 5 on the re-election of Mr. Kenneth Chai Chuan Teong, in accordance with Clause 128 of the Company's Constitution and who being eligible, had offered himself for re-election.

11. ORDINARY RESOLUTION 6
TO RE-ELECT MR KHOR CHIN MENG WHO RETIRES IN ACCORDANCE WITH CLAUSE 128 OF THE COMPANY'S CONSTITUTION

The Chairman referred to Ordinary Resolution 6 on the re-election of Mr. Khor Chin Meng, in accordance with Clause 128 of the Company's Constitution and who being eligible, had offered himself for re-election.

12. ORDINARY RESOLUTION 7
TO RE-ELECT MR SYED AMIR SYAKIB ARSALAN BIN SYED IBRAHIM WHO RETIRES IN ACCORDANCE WITH CLAUSE 128 OF THE COMPANY'S CONSTITUTION

The Chairman referred to Ordinary Resolution 7 on the re-election of Mr. Syed Amir Syakib Arsalan bin Syed Ibrahim, in accordance with Clause 128 of the Company's Constitution and who being eligible, had offered himself for re-election.

13. ORDINARY RESOLUTION 8
TO APPOINT MESSRS AL JAFREE SALIHIN KUZAIMI PLT, AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed that the next item on the agenda is to appoint Messrs. Al Jafree Salihin Kuzaimi PLT, as auditors of the Company and to authorise the Directors to fix their remuneration.

14. SPECIAL BUSINESS - ORDINARY RESOLUTION 9
AUTHORITY TO ALLOT SHARES PURSUANT TO SECTION 75 AND 76 OF THE COMPANIES ACT, 2016

The Chairman informed the shareholders that the next item on the agenda under special business is to seek approval from the shareholders to authorise the Directors of the Company to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

THAT pursuant to Sections 75 and 76 of the Companies Act, 2016, Additional Temporary Relief Measures to Listed Corporations for COVID-19, issued by Bursa Malaysia Securities Berhad ("Bursa Securities") on 16 April 2020 and subject to the approvals of the relevant governmental/ regulatory authorities, the Directors be and are hereby empowered to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors, may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 20% of the issued share capital of the Company for the time being and that the Directors be and are hereby also empowered to obtain approval from the Bursa Malaysia Securities Berhad for the listing and quotation of the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

15. SPECIAL BUSINESS - ORDINARY RESOLUTION 10
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY
TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS'
MANDATE")

The Chairman informed the shareholders that the next item on the agenda under special business is to seek approval for the Proposed New Shareholders' Mandate for Recurrent Related Party Transaction of a Revenue or Trading Nature as set out in Section 2.4 of the Circular to Shareholders dated 23 April 2021.

16. SPECIAL RESOLUTION 1
PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY ("PROPOSED
AMENDMENTS")

The Chairman informed the shareholders that the next item on agenda under special resolution is Proposed Amendments to the Constitution of the Company as set out in the Appendix A which has been circulated to the shareholders together with the notice and Annual Report.

17. ANY OTHER BUSINESS

The Chairman mentioned due to the time constraint, the questions would be answered via email.

After verification and confirmation with the Company Secretary, the Chairman informed that there was no notice to transact any other business received by the Company and the meeting was proceeded with the proceeding of the polling process.

18. DECLARATION OF RESULTS

Upon completion of the e-polling process, the Chairman announced the results of the poll voting and declared that all ten (10) ordinary resolutions and one (1) Special Resolution set out in the Notice of AGM dated 23 April 2021 were carried, as attached hereto as Annexure I.

19. TERMINATION

There being no other business, the meeting ended at 11.05 a.m. with a vote of thanks to the Chairman.

**Confirmed as a correct record
of the proceedings thereat**

-signed-

Dato' Seri Mohd Shariff bin Omar
Chairman